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ATTORNEYS FOR THE TEXAS STATE SECURITIES BOARD

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:

CELSIUS NETWORK LLC, *et al.*¹,

Debtors.

Chapter: 11

Case No. 22-10964 (MG)

(Jointly Administered)

**SUPPLEMENTAL EXHIBIT TO THE OBJECTION OF THE
TEXAS STATE SECURITIES BOARD TO DEBTORS' MOTION SEEKING
ENTRY OF AN ORDER (I) PERMITTING THE SALE OF THE DEBTORS' MINED
BITCOIN IN THE ORDINARY COURSE AND (II) GRANTING RELATED RELIEF**

The Texas State Securities Board (the "SSB"), by and through the Office of the Texas Attorney General, hereby files this Supplemental Exhibit to the Objection (the "Objection") to the *Debtors' Motion Seeking Entry of an Order (I) Permitting the Sale of the Debtors' Mined Bitcoin in the Ordinary Course and (II) Granting Related Relief* [D.E. 187] (the "Motion"). The SSB respectfully

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are: Celsius Network LLC (2148); Celsius KeyFi LLC (4414); Celsius Lending LLC (8417); Celsius Mining LLC (1387); Celsius Network Inc. (1219); Celsius Network Limited (8554); Celsius Networks Lending LLC (3390); and Celsius US Holding LLC (7956). The location of Debtor Celsius Network LLC's principal place of business and the Debtors' service address in these chapter 11 cases is 121 River Street, PH05, Hoboken, New Jersey 07030.

states as follows:²

SUPPLEMENT

Attached hereto as Supplemental Exhibit A, are letters in support of the SSB's Limited Objection filed at docket number 371. The following State Agencies or Attorney Generals' Offices have given permission for the SSB to share their letters of support with this Court:

Alaska Division of Banking and Securities
Arkansas Department of Securities
California Department of Financial Protection and Innovation
Hawaii Department of Commerce and Consumer Affairs
Georgia Secretary of State, Department of Law
Idaho Department of Finance
Illinois Attorney General's Office, Revenue Litigation Bureau
Kansas Department of Insurance
Kentucky Department of Financial Institutions
Louisiana Office of Financial Institutions
Maryland Office of the Attorney General, Securities Division
Minnesota Commerce Department
Mississippi Secretary of State, Securities Division
Missouri Secretary of State, Securities Division
Nevada Secretary of State, Securities Division
New York Office of the Attorney General, Investor Protection Bureau
Tennessee Department of Commerce and Insurance
Vermont Department of Financial Regulation
Washington D.C. Department of Insurance, Securities and Banking
Washington Department of Financial Institutions, Securities Division

² Capitalized terms not otherwise defined or provided herein have the meanings ascribed to them in the Motion or D.E. 23 (the "First Day Declaration.").

Dated: August 15, 2022,

Respectfully submitted,

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Attorney General of Texas

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First Assistant Attorney General

GRANT DORFMAN
Deputy First Assistant Attorney General

SHAWN E. COWLES
Deputy Attorney General for Civil Litigation

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/s/ Layla D. Milligan

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CERTIFICATE OF SERVICE

I certify that a true and correct copy of the foregoing has been served via the Court's Electronic Filing System on all parties requesting notice in this proceeding on August 15, 2022.

/s/ Layla D. Milligan